



The Graduate School of Finance (GSF)

SUMMER WORKSHOP IN FINANCE

June 3-4, 2026

Lappeenranta University of Technology
Address: Yliopistonkatu 34, Lappeenranta

PROGRAM

Wednesday, June 3

12:45-13:45 Lunch served outside classroom 1247

Session I, 13:45-14:45, Classroom 1247

Time	Presenter	Paper	Discussant
13:45-14:15	Prokash Chandro (University of Turku)	<i>Inflation-Hedging Portfolio Optimization in the EU</i>	Anders Löflund (Hanken School of Economics)
14:15-14:45	Naval Verma (Hanken School of Economics)	<i>Intermediaries' Wealth Distribution and the Cross Section of Non-Financial Stock Returns</i>	Petri Jylhä (Aalto University)

COFFEE & TEA, 14:45-15:15

Session II, 15:15-16:15, Classroom 1247

Time	Presenter	Paper	Discussant
15:15-15:45	Jiaqi Wang (Hanken School of Economics)	<i>Portfolio Construction and the Projection of Stock Return Seasonality</i>	Peter Nyberg (Aalto University) ONLINE DISCUSSION
15:45-16:15	Henri Huovinen (Lappeenranta University of Technology)	<i>Measuring Equity Factor Uncertainty</i>	Sina Seyfi (Aalto University)

Break, 16:15-16:30

Session III, 16:30-17:30, Classroom 1247

Time	Presenter	Paper	Discussant
16:30-17:00	Maryam Nasiri Kheshtmasjedi (Hanken School of Economics)	<i>Do Sustainability Reporting Regulations Affect Firm Value? Early Evidence from the Omnibus Simplification Package</i>	Mika Vaihekoski (University of Turku)
17:00-17:30	Mikko Vanhala (University of Helsinki)	<i>Search Costs in the Stock Market</i>	Michael Ungeheuer (Aalto University)

GSF Board Meeting, 17:30-18:30, Meeting room 1246 and online

Workshop Dinner at Restaurant Wolkoff, 19:30 – (street address: Kauppakatu 26, Lappeenranta)



Thursday, June 4

Coffee & Tea available at 09:15

Session IV, 9:30–10:30, Classroom 1247

Time	Presenter	Paper	Discussant
09:30-10:00	Yufeng Ding (University of Turku)	<i>Carbon Emissions, Climate Disclosure, and Firm Valuation</i> <i>Case: Nordic Countries</i>	Sami Vähämaa (University of Vaasa) ONLINE DISCUSSION
10:00-10:30	Anh Nguyen (Hanken School of Economics)	<i>Bias in Finance: An International Evidence on the Chinese Zodiac Superstition</i>	Qinglin Ouyang (Stockholm Business School)

Break, 10:30-10:45

Session V, 10:45-11:45, Classroom 1247

Time	Presenter	Paper	Discussant
10:45-11:15	Ville Kukkonen (University of Turku)	<i>Valuation of Carbon Capture Investments Under Flexible Power Generation</i>	Iivo Vehviläinen (Aalto University) ONLINE DISCUSSION
11:15-11:45	Tatiana Terenteva (Hanken School of Economics)	<i>Weak and Strong Cross-Sectional Dependence of Stock Returns in Factor Models</i>	Matthijs Lof (Aalto University)

Break, 11:45-12:00

Session VI, 12:00-13:00, Classroom 1247

Time	Presenter	Paper	Discussant
12:00-12:30	Kanying Xu (University of Vaasa)	<i>Peer Dispersion, Disagreement, and Price Informativeness</i>	Matteo Vacca (Hanken School of Economics)
12:30-13:00	Khadijeh Ghorbanidolatabadi (University of Oulu)	<i>Regulatory Reforms and Cost-Side Scope Economies in European Banking</i>	Denis Davydov (Hanken School of Economics)

Take-Away Lunch, 13:00